

Commodity: Refined Soybean Oil
Contract: March
Exchange: NCDEX
Expiry: March.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	624	640	669	693	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 670	665	663	673

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: March. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract closed higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards short buildup.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	512	520	540	557	574
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	Below 541	536	534	544

* Do not carry-forward the position next day.

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