

Commodity: Refined Soybean Oil
Contract: March
Exchange: NCDEX
Expiry: March.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	624	640	668.3	693	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 667	672	674	664

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: March. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract closed unchanged on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	512	520	539.6	557	574
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 538	543	545	535

* Do not carry-forward the position next day.

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