

**Commodity: Refined Soybean Oil**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short covering.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1704(NCRSEJ7/2017/03/15 - Daily B:633.60 A:634.35  
 O:634.80 H:639.40 L:631.50 C:633.75 V:44,970 I:54,640 +3.3 +0.52%  
 EMA(9):641.24 (18):649.28


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	610	624	633.75	641	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	Below 635	630	628	638

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: March**
**Exchange: MCX**  
**Expiry: March. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil March contract closed higher on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are mixed indicating indecisiveness in prices.
- PVO analysis point towards short covering.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	500	511	528.5	545	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 530	525	523	533

\* Do not carry-forward the position next day.

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