

**Commodity: Refined Soybean Oil**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1704(NCRSEJ7)2017/03/25 - Daily B:643.85 A:644.30  
 O:643.90 H:643.90 L:643.90 C:643.90 V:0145,000 0 +0.00%  
 EMA(9):645.36 (18):647.40


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	610	624	643.9	666	678
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	Below 645	640	638	648

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April. 30<sup>th</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil April contract closed lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	490	500	514.1	531	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	Below 516	511	509	519

\* Do not carry-forward the position next day.

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