

Commodity: Refined Soybean Oil
Contract: April
Exchange: NCDEX
Expiry: April.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	610	624	637	666	678
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 638	633	631	641

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract closed lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies weakness in prices.
- Oscillator like RSI and MACD are indicating weakness in prices.
- PVO analysis point towards short buildup.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	490	500	510.5	531	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 512	506	504	515

* Do not carry-forward the position next day.

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