

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: April Expiry: April.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	610	624	638.55	666	678
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 637	642	644	634

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: April Expiry: April. 30th 2017

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil April contract closed higher. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating incisiveness in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: Buy	Buy	/ :	g١	e	at	tr	S
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Intraday Supports &	S2	S1	PCP	R1	R2		
Crude Palm Oil	MCX	Apr	490	500	513.9	531	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 512	517	519	509

^{*} Do not carry-forward the position next day.

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