

Commodity: Refined Soybean Oil
Contract: April
Exchange: NCDEX
Expiry: April.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	610	624	635	666	678
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 636	631	629	639

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract closed higher. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	490	500	512.7	531	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 511	516	518	508

* Do not carry-forward the position next day.

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