

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil opened below previous day's level.
- Prices are below 9 day EMA and 18 day EMA which implies weakness in near-term.
- RSI and stochastic are easing in the neutral zone.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	600	610	624	646	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 629	623	620	631

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract fell on selling pressure.
- Prices are below 9 day EMA and 18 day EMA which implies weakness.
- RSI and Stochastic are indicating weakness in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	501	505	510	516	521
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 515	513	511	518

* Do not carry-forward the position next day.

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