

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil edged-up on buying support in the market.
- Prices are above 9 day EMA which implies strength in near-term.
- RSI and stochastic are rising in the neutral zone.

The soy oil prices are likely to feature gains today.


Strategy: BUY

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	May	616.5	610	623	630.9	639.95
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	BUY	Above 619	624	627	616

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil posted gains on buying support in the market.
- Prices are below 9 day EMA and 18 day EMA which implies weakness.
- RSI and Stochastic are indicating firmness in prices.

The CPO prices are likely to feature gains today.


Strategy: BUY

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	510	503	618	625.9	634
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	BUY	Above 614	619	622	611

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.