

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil decline on selling pressure in the market.
- Prices closed below 9-day and 18—day EMA indicating weakness in near-term.
- RSI and stochastic are falling in the neutral zone.

The soy oil prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	May	605	600	611	617.6	621.7
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	SELL	Below 615	610	607	618

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil edged-lower on selling pressure in the market.
- Prices closed above 9 day EMA and 18 day EMA which implies strength.
- RSI and Stochastic are easing in the neutral region.

The CPO prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	506	500	516	625.9	634
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	SELL	Below 520	511	508	523

* Do not carry-forward the position next day.

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