

Commodity: Refined Soybean Oil
 Contract: May

 Exchange: NCDEX
 Expiry: May.20th, 2017

REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil featured side-ways movement in the market.
- Prices closed below 9-day and 18—day EMA indicating weakness in near-term.
- RSI and stochastic are falling in the neutral zone.

The soy oil prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	May	605	600	614	621.7	626
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	SELL	Below 618	613	610	621

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
 Contract: May

 Exchange: MCX
 Expiry: May 31st 2017

CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil edged-up on buying support in the market.
- Prices closed above 9 day EMA which implies strength.
- RSI and stochastic are rising in the neutral region.

The CPO prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	486	478	494	499.5	508.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	SELL	Below 498	493	490	501

* Do not carry-forward the position next day.

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