

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Side-ways movement featured in the soyoil in the market.
- Prices closed below 9-day and 18—day EMA indicating weakness in near-term.
- RSI and stochastic are falling in the neutral zone.

The soy oil prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	May	605	600	608	621.7	626
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	SELL	Below 612	607	604	615

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil fell on selling pressure in the market.
- Prices closed below 9 day and 18-day EMA which implies weakness.
- RSI and stochastic are flattening in the neutral region.

The CPO prices are likely to feature losses today.


Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	480	475	487	499.5	508.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	SELL	Below 491	486	483	494

* Do not carry-forward the position next day.

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