Commodity: Refined Soybean Oil   **Exchange: NCDEX**
Contract: May   **Expiry: May.20th, 2017**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards weak market.

The soy oil prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	600	610	626.2	646	666
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	May	**Buy**	Above 625	630	632	622

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May. 31st 2017

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil May contract closed lower. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	465	480	499.3	514	524
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	May	**Buy**	Above 498	503	505	495

* Do not carry-forward the position next day.