

Commodity: Refined Soybean Oil  
Contract: June

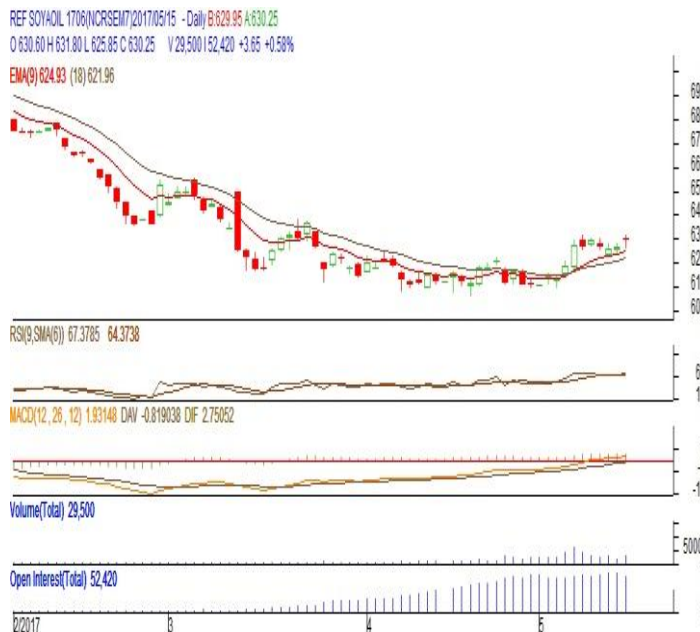
Exchange: NCDEX  
Expiry: June.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded higher than previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	600	610	630.25	646	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 629	634	636	626

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract closed higher compared to previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies bullishness in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	480	490	506.2	514	524
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 505	510	512	502

\* Do not carry-forward the position next day.

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