

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower than previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weakness in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1706(NCRSEM7/2017/05/18 - Daily) B:630.15 A:630.30
 O:630.00 H:633.50 L:628.05 C:630.30 V:34,280 I:48,040 -3 -0.47%
 EMA(9):628.12 (18):624.67


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	600	610	633.1	646	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 635	630	628	638

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed lower compared to previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	480	490	513	524	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 514	509	507	517

* Do not carry-forward the position next day.

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