

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below than previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies strong trend in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	610	625	636.4	646	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 638	633	631	641

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed lower compared to previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating bullishness in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	490	500	524.9	537	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 523	528	530	520

* Do not carry-forward the position next day.

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