

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded below than previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

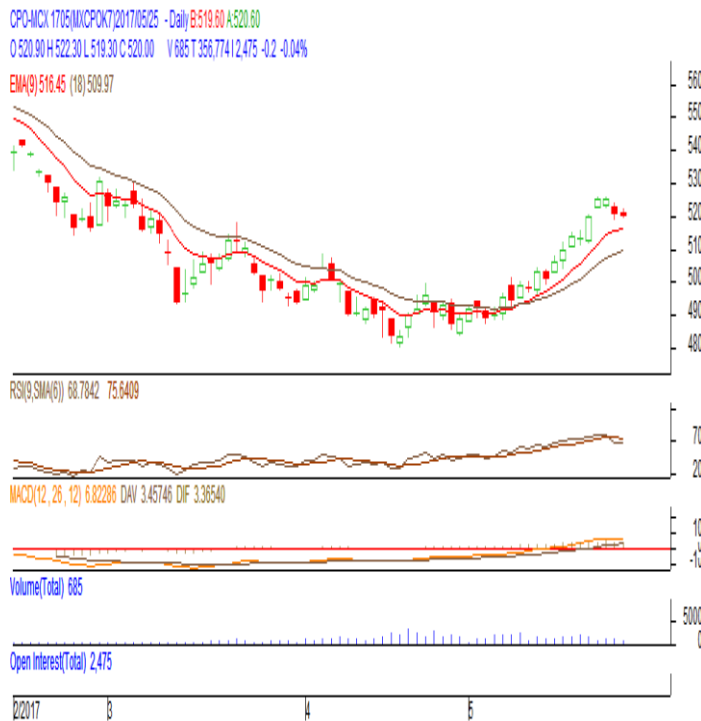
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	610	625	631.45	646	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>Sell</b>	Below 633	628	626	636

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract closed lower compared to previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	490	500	520	537	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 521	516	514	524

\* Do not carry-forward the position next day.

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