

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June.20<sup>th</sup>, 2017

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Soy oil prices traded above its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature gains today.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	580	600	629.3	646	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 628	633	635	625

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**

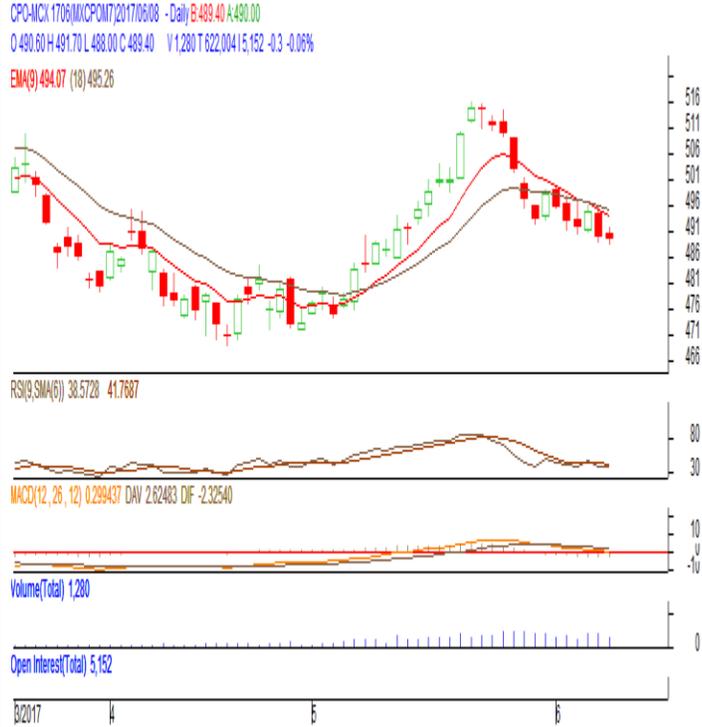
**Exchange: MCX**  
**Expiry: June. 30<sup>th</sup> 2017**

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Crude palm oil June contract closed below compared to previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	465	477	489.4	517	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>Sell</b>	Below 491	486	484	494

\* Do not carry-forward the position next day.

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