

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards weak market.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1707(NCSE17)20170617 - Daily B:636.70 A:636.80
O:637.25 H:637.25 L:637.25 C:637.25 V:0150,500 O:+0.00%
EMA(9):634.47 (18):631.69



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|--------|-----|-----|
| Refined Soy Oil | NCDEX | July | 580 | 600 | 637.25 | 646 | 656 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | July | Buy | Above 636 | 641 | 643 | 633 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract closed at its previous close. Candlestick made indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards weak market.

The CPO prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | June | 465 | 477 | 490.6 | 517 | 537 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | June | Sell | Below 492 | 487 | 485 | 495 |

* Do not carry-forward the position next day.

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