

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating strong trend in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1707(NCSEIN7/2017/06/29 -Daily) B:637.25 A:637.80
 O 632.50 H 637.80 L 631.00 C 637.80 V 24,000 I 41,310 +5.35 +0.85%
 EMA(9) 631.29 (18) 630.46


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	580	600	637.8	646	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 636	641	643	633

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract closed above its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	440	455	480.7	491	503
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 479	484	486	476

* Do not carry-forward the position next day.

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