

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating strong trend in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1707(NCSENF7/2017/07/05 - Daily) B:645.80 A:646.20
O:646.90 H:648.40 L:644.50 C:645.90 V:22,890 I:33,080 -1 -0.15%
EMA(9):639.47 (18):635.65



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	600	624	645.9	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 644	649	651	641

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract closed below its previous close. Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies bullish sentiment in prices.
- Oscillator like RSI and MACD are indicating strong trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	455	466	484.9	491	503
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 483	488	490	480

* Do not carry-forward the position next day.

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