

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: July.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices have fallen on selling pressure in the market.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and stochastic are falling in neutral zone.

*The soy oil prices are likely to feature losses today.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	630	633	641	645	648
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	Below 643	638	636	646

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
 Contract: July

 Exchange: MCX  
 Expiry: July. 31<sup>st</sup> 2017

**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil edged-lower on selling pressure in the market.
- Candlestick made indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies bullish sentiment in prices.
- Oscillator like RSI and MACD are indicating strong trend in prices.

*The CPO prices are likely to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	455	466	484.9	491	503
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>SELL</b>	Below 483	478	476	486

\* Do not carry-forward the position next day.

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