

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards consolidation.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1708(NCRSEQ7/2017/07/24 - Day) B:638.90 A:639.80  
O:639.90 H:639.90 L:636.40 C:638.50 V:23,460 I:53,900 -2.75 -0.43%  
EMA(9):642.26 (18):641.58



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	600	624	639.5	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 641	636	634	644

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	455	466	479.9	503	520
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	Below 481	476	474	484

\* Do not carry-forward the position next day.

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