

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: Aug.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards consolidation.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	600	624	644.55	655	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 646	641	639	649

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: Aug. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	455	466	487.4	503	520
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 489	484	482	492

* Do not carry-forward the position next day.

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