

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: Aug.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1708(NCRSE07/20170808 -Daily) B:641.00 A:641.05
 O:642.00 H:645.20 L:640.85 C:641.05 V:24,790/23,920 +1 +0.16%
 EMA(9) 642.21 (18) 642.53


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	600	624	641.05	655	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 643	638	636	646

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: Aug. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating neutral trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	455	466	486.7	503	520
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 485	490	492	482

* Do not carry-forward the position next day.

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