

**Commodity: Refined Soybean Oil**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: Sep.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1709(NCRSEL7/20170816 - Daily B:650.10 A:650.20  
 O 648.00 H 651.45 L 646.50 C 650.10 V 30,630 I 53,450 -0.5 -0.08%  
 EMA(9) 651.28 (18) 650.02


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	600	624	650.1	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	<b>Sell</b>	Below 652	647	645	655

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: Aug. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil August contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	482	494	499	520	531
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 498	503	505	495

\* Do not carry-forward the position next day.

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