

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: Sep.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	600	624	653.05	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 652	657	659	649

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: Aug. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	482	494	504	520	531
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 503	508	510	500

* Do not carry-forward the position next day.

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