

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: Sep. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher compared to previous close.
- Candlestick pattern indicate prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are going up indicating uptrend in prices.
- PVO analysis indicates long buildup in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1709(NCRSEL7/20170824 - Daily) B:663.25 A:663.40
 O:663.90 H:663.90 L:663.90 C:663.90 V:010 D:+0.00%
 EMA(9):660.80 (18):657.30


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep.	637	641	663.6	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep.	Buy	Above 662	667	669	659

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: Aug. 21st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract traded higher on compared tom previous close.
- Candlestick pattern show prices could rise.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI and MACD are going up indicating uptrend in prices.
- PVO analysis indicates long buildup in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug.	497	507	521.1	537	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug.	Buy	Above 520	525	527	517

* Do not carry-forward the position next day.

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