

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: Oct.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1710(NCRSEI7/2017/09/23 - Daily) B:681.50 A:682.20
 O:681.50 H:681.50 L:681.50 C:681.50 V:010 0 +0.00%
 EMA(9):676.96 (18):673.50


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Oct | 627 | 641 | 681.6 | 695 | 700 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Oct | Buy | Above 680 | 685 | 687 | 677 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: Sep. 30th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil September contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Sep | 522 | 533 | 544.9 | 556 | 570 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Sep | Buy | Above 543 | 548 | 550 | 540 |

* Do not carry-forward the position next day.

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