

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1711(NC)RSEX7/20171021 - Daily B:663.00 A:674.00

O:671.85 H:671.85 L:671.85 C:671.85 V:0148,570 O:+0.00%

EMA(9):669.75 (18):669.03



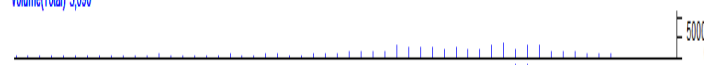
RSI(9,SMA(6)) 62.2043 59.6649



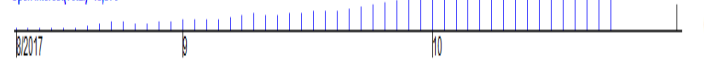
MACD(12, 26, 12) 0.525849 DMI -0.141120 DIF 0.666069



Volume(Total) 5,690



Open Interest(Total) 48,570



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	627	641	671.85	682	695
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 670	675	677	667

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	511	522	536.8	547	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Below 535	540	542	532

* Do not carry-forward the position next day.

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