

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	641	666	675.95	682	695
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 674	679	681	671

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: Nov. 30<sup>th</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil November contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	522	532	542.1	559	565
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 541	546	548	538

\* Do not carry-forward the position next day.

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