

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: December Expiry: Dec.20<sup>th</sup>, 2017

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1712(NCRSEZ7)2017/11/16 - Daily B:697.00 A:697.40 **Technical Commentary:** 0.705.50 H 707.20 L 695.60 C 697.40 V 46,080 I 52,620 -5.8 -0.82% EMA(9) 705.59 (18) 700.46 Soy oil prices traded below its previous 720 Candlestick pattern show fall in prices. 710 Prices are around 9 day EMA and 18 day 700 EMA which implies neutral trend in 690 prices. Oscillator like RSI and MACD are 680 indicating weak sentiment in prices. 670 PVO analysis point towards short buildup. 660 The soy oil prices are likely to feature RSI(9,SMA(6)) 45.0699 63.3073 losses today. 80 30 MACD(12, 26, 12) 8.27845 DAV 8.51355 DIF -0.235105 12 Volume(Total) 46,080 Open Interest(Total) 52,620 Strategy: Sell **S2 PCP Intraday Supports & Resistances S1** R1 R2 Refined Soy Oil **NCDEX** Dec 666 682 697.4 725 740 **Intraday Trade Call** Call **T1** SL **Entry** T2 NCDEX 692 Refined Soy Oil Dec Sell Below 699 694 702

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: November Expiry: Nov. 30<sup>th</sup> 2017

## **CRUDE PALM OIL (CPO)** CPO-MCX 1711(MXCPOX7)2017/11/16 - Daily B:543.60 A:543.90 **Technical Commentary:** O 557.20 H 558.90 L 542.00 C 543.60 V 2,049 T 1,126,353 I 3,853 -11.5 -2.07% 580 EMA(9) 556.13 (18) 553.03 Crude palm oil November contract closed below its previous close. 570 Candlestick made indicates prices could 560 fall. 550 Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in 540 prices. 530 Oscillator like RSI and MACD are 520 indicating weak trend in prices. PVO analysis point towards long 510 liquidation. RSI(9,SMA(6)) 37.5009 61.0263 90 The CPO prices are likely to feature losses today. Volume(Total) 2,049 5000 Open Interest(Total) 3,853 Strategy: Sell **Intraday Supports & Resistances S1 PCP S2** R1 R2 Crude Palm Oil MCX Nov 522 532 543.6 559 577 **Intraday Trade Call** Call **Entry T1 T2** SL Crude Palm Oil MCX Sell Below 545 540 538 548 Nov

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<sup>\*</sup> Do not carry-forward the position next day.