

**Commodity: Refined Soybean Oil**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: Dec.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm trend in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1712(NCRSEZ7)2017/11/25 -Daily B:733.10 A:734.00  
 O:733.55 H:733.55 L:733.55 C:733.55 V:0125,070 O:+0.00%  
 EMA(9) 725.34 (18) 716.02


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	705	724	733.5	755	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 732	737	739	729

\* Do not carry-forward the position next day.



**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: Nov. 30<sup>th</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil November contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards short covering.

*The CPO prices are likely to feature gains today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	566	575	590.2	600	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	<b>Sell</b>	Below 589	594	596	586

\* Do not carry-forward the position next day.

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