

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: Jan.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|-----|-----|
| Refined Soy Oil | NCDEX | Dec | 700 | 707 | 727.95 | 748 | 756 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec | Sell | Below 729 | 724 | 721 | 732 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.

CPO-MCX 1712(MXCP02720171218 - Daily) B:563.00 A:563.30
 O:587.40 H:576.00 L:562.10 C:563.00 V:907 T:493,779 I:3,340 -4.2 -0.74%
 EMA(9):565.91 (18):568.43


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-----|-----|-----|
| Crude Palm Oil | MCX | Dec | 528 | 547 | 563 | 578 | 595 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec | Buy | Above 565 | 560 | 558 | 568 |

* Do not carry-forward the position next day.

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