

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak trend in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1801(NCRSEF8)2017/12/22 - Daily B:718.10 A:718.40  
O:715.00 H:719.80 L:712.50 C:718.35 V:27,330 I:41,690 +1.8 +0.25%  
EMA(9) 723.77 (18) 726.61



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	700	707	718.35	729	748
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 720	715	713	723

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards weak market.

*The CPO prices are likely to feature losses today.*

CPO-MCX 1712(NKCP027)20171222 - Daily B:549.20 A:549.50  
 O:547.00 H:550.50 L:543.70 C:549.70 V:772 T:404,865 I:2,854 +0.9 +0.16%  
 EMA(9):558.25 (18):563.05


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	514	528	549.7	560	578
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 551	546	544	554

\* Do not carry-forward the position next day.

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