

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: January Expiry: Jan.20<sup>th</sup>, 2017

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1801(NCRSEF8)2018/01/10 - Daily B:743.00 A:745.20 **Technical Commentary:** 0740.55 H746.30 L740.55 C743.40 V 5,460 I 16,890 +2.85 +0.38% Soy oil prices traded above its previous EMA(9) 736.41 (18) 732.61 760 750 Candlestick pattern show rise in prices. Prices are above 9 day EMA and 18 day 740 EMA which implies firm trend in prices. 730 Oscillator like RSI and MACD are indicating firm sentiment in prices. 720 PVO analysis point towards long buildup. 710 700 The soy oil prices are likely to feature gains today. 690 680 RSI(9,SMA(6)) 78.2510 72.9083 MACD(12, 26, 12) 4.02114 DAV 1.98181 DIF 2.03933 15 0 0 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Refined Soy Oil **NCDEX** Jan 712 728 743.4 757 766 **Intraday Trade Call** Call **T2** SL Entry T1 NCDEX Refined Soy Oil Jan **Buy** Above 742 747 749 739

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: January Expiry: Jan. 31<sup>st</sup> 2017

## **CRUDE PALM OIL (CPO)** CPO-MCX 1801(MXCPOF8)2018/01/10 - Daily B:561.10 A:561.20 **Technical Commentary:** O 562.00 H 564.90 L 560.30 C 561.30 V 1,637 T 921,029 I 4,672 +1.4 +0.25% Crude palm oil January contract closed EMA(9) 560.78 (18) 561.66 above its previous close. 595 Candlestick made indicates prices could 585 rise. Prices are around 9 day EMA and 18 day 575 EMA which implies neutral sentiment in 565 prices. Oscillator like RSI and MACD are 555 indicating mixed trend in prices. PVO analysis point towards short 545 covering. 535 RSI(9.SMA(6)) 49.4351 49.8344 The CPO prices are likely to feature gains 80 today. 30 15 Open Interest(Total) 4,672 10/2017 11 1/2018 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 578 Crude Palm Oil MCX 528 546 598 Jan 561.3 **Intraday Trade Call** Call **Entry** T1 T2 SL Crude Palm Oil MCX **Buy** Above 560 565 Jan 567 557

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2018 Indian Agribusiness Systems Ltd.

<sup>\*</sup> Do not carry-forward the position next day.