

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral trend in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	712	728	734.7	757	766
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 736	731	729	739

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	528	546	552.5	578	598
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 554	549	547	557

* Do not carry-forward the position next day.

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