

Commodity: Refined Soybean Oil
Contract: February
Exchange: NCDEX
Expiry: Feb.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	715	730	744	757	766
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 750	747	745	751

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb. 28th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short buildup.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	548	558	570	599	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 580	564	562	589

* Do not carry-forward the position next day.

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