

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May.20<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1805(NCSEK8)20180413 - Daily B:770.10 A:774.50  
 O:774.50 H:774.50 L:774.50 C:774.50 V:11,120 I:54,980 O: +0.00%  
 EMA(9):778.54 (18):780.48


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	749	757	774.5	789	802
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	Below 777	772	770	780

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr. 30<sup>th</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil April contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	614	628	640.3	655	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	Below 642	637	635	645

\* Do not carry-forward the position next day.

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