

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1805(NCRSEK8)20180417 -Daily 8:774.05 A:775.70
O 787.00 H 785.00 L 785.00 C 775.70 V 42,050 I 52,150 +6.1 +0.79%
EMA(9):777.19 (18):779.52



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	749	757	775.7	789	802
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 777	772	770	780

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	614	628	639	655	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 640	635	633	643

* Do not carry-forward the position next day.

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