

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May.20<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1805(NCRSEK8)20180424 -Daily B:770.40 A:770.50  
 O:776.50 H:776.50 L:770.25 C:770.50 V:11,810/54,030 -2.25 -0.28%  
 EMA(9):774.48 (18):776.89


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	749	757	770.5	789	802
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>Sell</b>	Below 772	767	765	775

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr. 30<sup>th</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil April contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	614	628	643	655	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	Below 645	640	638	648

\* Do not carry-forward the position next day.

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