

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	749	757	768.8	789	802
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 770	765	763	773

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	614	628	646.5	655	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 648	643	641	651

* Do not carry-forward the position next day.

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