

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: May Expiry: May.20<sup>th</sup>, 2018

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1805(NCRSEK8)2018/05/04 - Daily B:757.50 A:758.90 **Technical Commentary:** 0746.95 H 764.00 L 746.50 C 758.70 V 27.970 I 39.990 +12 +1.61% Soy oil prices traded above its previous EMA(9) 760.48 (18) 766.30 800 790 Candlestick pattern show fall in prices. 780 Prices are around 9 day EMA and 18 day 770 EMA which implies neutral sentiment in 760 prices. 750 Oscillator like RSI and MACD are 740 indicating mixed sentiment in prices. 730 PVO analysis point towards short 720 covering. 710 700 The soy oil prices are likely to feature RSI(9,SMA(6)) 40.0323 24.6563 gains today. 60 10 MACD(12, 26, 12) -6.12755 DAV -3.15940 DIF -2.96815 15 Volume(Total) 27,970 **E**100000 Open Interest(Total) 39,990 Strategy: Buy PCP **Intraday Supports & Resistances S2 S1** R1 R2 Refined Soy Oil **NCDEX** May 720 732 758.7 765 775 **Intraday Trade Call T1** Call T2 SL Entry Refined Soy Oil NCDEX May Buy Above 756 761 763 753

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May. 31<sup>st</sup> 2018

## **CRUDE PALM OIL (CPO)** CPO-MCX 1805(MXCPOK8)2018/05/04 - Daily B:641.60 A:641.80 **Technical Commentary:** 0 633.00 H 645.00 L 633.00 C 641.80 V 1,877 T 1,179,901 I 4,351 +8.7 +1.37% 670 Crude palm oil May contract closed EMA(9) 643.35 (18) 645.95 above its previous close. 660 Candlestick made indicates prices could 650 640 Prices are around 9 day EMA and 18 day 630 EMA which implies neutral sentiment in 620 prices. 610 Oscillator like RSI and MACD are indicating mixed trend in prices. 600 PVO analysis point towards short 590 covering. 580 RSI(9.SMA(6)) 43.9618 38.2317 The CPO prices are likely to feature gains today. 70 20 Volume(Total) 1,877 5000 Open Interest(Total) 4,351 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 **R1** Crude Palm Oil MCX May 614 628 641.8 655 670 **Intraday Trade Call** Call **T1 Entry T2** SL MCX Above 640 Crude Palm Oil May Buy 645 647 637

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<sup>\*</sup> Do not carry-forward the position next day.