

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | May | 732 | 746 | 766.9 | 775 | 785 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | May | Buy | Above 765 | 770 | 772 | 762 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | May | 638 | 657 | 665.6 | 690 | 700 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | May | Buy | Above 654 | 669 | 671 | 653 |

* Do not carry-forward the position next day.

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