

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June.20<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1806(NCRSEM8)20180514 - Daily B:770.50 A:771.50  
 O:774.95 H:774.95 L:764.30 C:771.00 V:34,480 I:43,340 +0.5 +0.06%  
 EMA(9):769.76 (18):771.04


**Strategy: Buy**

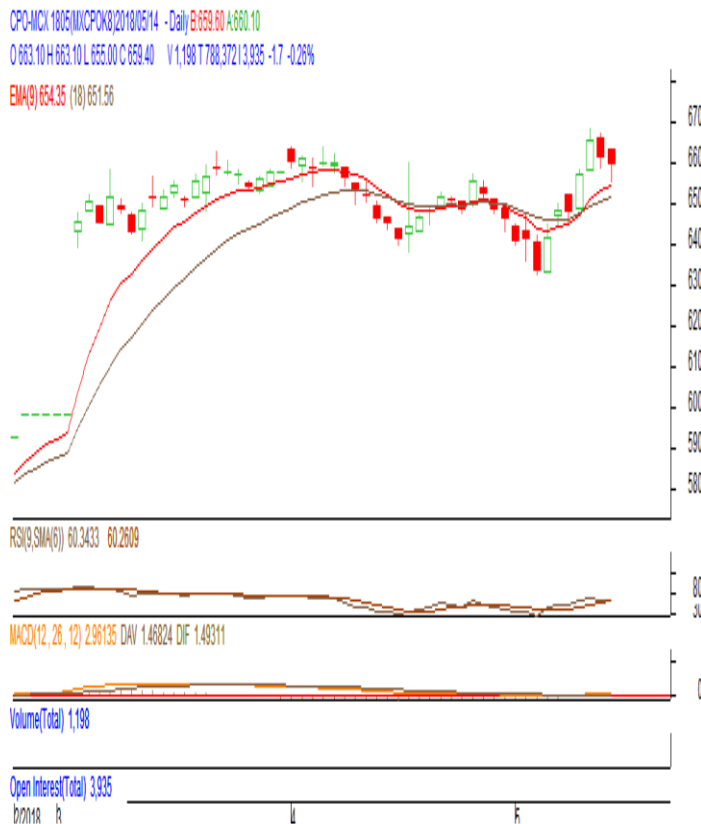
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	732	746	771	785	795
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 770	775	777	767

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May. 31<sup>st</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	630	638	659.4	690	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 658	663	665	655

\* Do not carry-forward the position next day.

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