

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded flat in the last trading session unable to retain any bullish momentum.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- The immediate resistance is at 775 and support at 765.
- Oscillator like RSI is indicating mixed sentiment in prices.

The soy oil prices are likely to feature weakness today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	732	746	773	785	795
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	773-775	765	750	780

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: June. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract continued edged high after bouncing back from near support.
- The prices has almost reached the key resistance level and thus the near term bullishness is almost evaporated.
- Any breakout will leads towards higher high.
- Prices are above 9 day EMA and 18 day EMA.
- RSI momentum oscillator's upward momentum is fading indicating the short term rally is over.
- The immediate resistance is at 666 and support is at 650.

The CPO prices are likely to feature sideways to downtrend today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	638	650	664.7	666	690
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	664-666	650	638	675

* Do not carry-forward the position next day.

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