

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June.20<sup>th</sup>, 2018

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices edged high towards resistance level of 785
- Prices are above 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Volumes have decreased whereas OI remained flat indicating waiting for crucial levels.
- The immediate resistance is at 785 and support at 775.
- Oscillator like RSI is indicating bullish trend.
- Yesterday position booked profit.

*The soy oil prices are likely to feature firm trend today.*



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	732	746	777.3	785	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	784-85	790	792	775

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: June. 31<sup>st</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract traded to higher highs in the yesterday trading session.
- The prices has breached the key resistance level and further confirmation needed for probability to reach next level.
- Any breakout will leads towards higher high.
- Prices are above 9 day EMA and 18 day EMA.
- RSI momentum oscillator's upward momentum is fading indicating the short term rally is over.
- The immediate resistance is at 690 and support is at 665.
- Yesterday position booked loss.

*The CPO prices are likely to feature sideways to downtrend today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	650	666	670.1	690	--
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	670-672	666	660	675

\* Do not carry-forward the position next day.

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