

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil opened with a gap down in yesterday trading session and lows held key resistance level.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Volumes have decreased whereas OI remained flat indicating waiting for crucial levels.
- The immediate resistance is at 785 and next support at 750
- Oscillator like RSI is indicating down trend.
- Yesterday position didn't triggered

The soy oil prices are likely to feature sideways trend today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	750	770	766.5	785	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	763-64	766	770	750

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: June. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract gap downed in yesterday session
- Prices nosedived to reach a near resistance level of 655
- Prices are above 9 day EMA and 18 day EMA.
- RSI momentum oscillator's upward momentum is indicating downtrend.
- The immediate resistance is at 665 and support is at 650.

The CPO prices are likely to feature sideways to today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	625	650	655	665	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	653-54	656-57	665	645

* Do not carry-forward the position next day.

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