

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil fell and remained above the key support level.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Volumes and OI remained unchanged
- The immediate resistance is at 785 and next support at 750
- Oscillator like RSI is indicating flat trend
- Yesterday's position booked profit

The soy oil prices are likely to feature sideways trend today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	750	770	771.8	785	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	765-66	770	785	792

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: June. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract formed a bearish candle limited by support level of 655
- Upside Prices didn't breached the resistance level of 665
- Prices are above 9 day EMA and 18 day EMA.
- RSI momentum oscillator's momentum is indicating flat trend
- The immediate resistance is at 665 and support is at 650.
- Expect market to open flat today

The CPO prices are likely to feature sideways to today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	625	650	655	665	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	657-58	655	650	665

* Do not carry-forward the position next day.

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