

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil formed a hammer bearish candle in the downtrend indicating bulls limiting the falls at lower levels as the prices went down to 4 week low which was close to support level of 760.
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Volumes declined and OI remained unchanged
- The immediate resistance is at 775 and next support at 750
- Oscillator like RSI is indicating flat trend

The soy oil prices are likely to feature downward trend today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	750	760	766.45	785	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	765-66	760	750	775

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: June. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract formed a bearish candle limited by support level of 650
- Upside Prices didn't breached the resistance level of 665
- Prices are below 9 day EMA and 18 day EMA.
- RSI momentum oscillator's momentum is indicating flat trend
- The immediate resistance is at 665 and support is at 650.
- Expect market to open down today

The CPO prices are likely to feature sideways to today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	625	650	653	665	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	651-652	645	635	665

* Do not carry-forward the position next day.

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